

**NORTHERN NEW MEXICO COLLEGE
BOARD OF REGENTS SPECIAL MEETING
MARCH 27, 2018**

I. CALL TO ORDER

A Regular Meeting of the Board of Regents of Northern New Mexico College was held on Tuesday, March 27, 2018, in the Boardroom of Northern New Mexico College, Espanola Campus. Regents present: Kevin F. Powers, Damian Martinez, D. Chris Ortega, and Dr. Robert Rhodes. Board President Powers called the meeting to order at 8:16AM.

Northern New Mexico College staff present: President Richard J. Bailey, Jr.; Dr. Ivan Lopez Hurtado, Provost & Vice President for Academic Affairs; Chris Trujillo, IT; Sandy Krolick, Creative Director, Communications & Marketing; Terry Mulert, Director, NNMC Foundation; Jimi Montoya, Director, IT; Mohammad Ali Musawi, Staff Writer/Reporter; Ryan Cordova, Athletic Director/Men's Basketball Coach; and Amy Pena, Executive Assistant to the President and Board Secretary.

Others present: Robert Trapp, Rio Grande Sun; Jake Arnold; Tim Crone; Mark Komer; and M. Karen Kilgore.

II. APPROVAL OF AGENDA

Regent Robert Rhodes moved to approve the final Agenda as published. Second – Regent Damian Martinez. Motion passed unanimously. Five in favor, none opposed.

III. COMMENTS FROM THE BOARD

A. HERC Update

Board President Powers stated the Higher Education Regents Coalition (HERC) is planning to have a meeting, date not yet set, but in conjunction with the Higher Education Summit occurring in ABQ on April 19th and 20th. This meeting seems like a pretty good agenda and the last few years HED and Governor's Office have put this summit together. It has usually been a one day event, this year it has been expanded to two days. The Agenda is bigger there will be more speakers and it should be a good event. There has not been a date set yet for the meeting but it will be either the 19th or 20th.

Board President Powers asked for comments from the Regents. Regent Rhodes stated it is nice to be at the Board of Regents meeting. Regent Damian Martinez stated he thinks this is the first time the Board of Regents has a full house.

IV. APPROVAL OF THE MINUTES

Regent Rhodes moved to approve the minutes of February 26th and March 9th as presented. Second – Regent Damian Martinez. Motion passed unanimously. Regent Joshua Martinez abstained from the second meeting approval as he was not present at the meeting.

Regent Rhodes withdrew his motion as the Board of Regents agreed the approval of the minutes should be done in two separate motions. Regent Damian Martinez withdrew his Second.

Regent Rhodes moved to approve the minutes of February 26, 2018. Second – Regent Damian Martinez. Motion passed unanimously.

Regent Rhodes moved to approve the minutes of the Special Meeting of March 9th 2018. Second – Regent Damian Martinez. Motion passed 4-1, Regent Joshua Martinez abstained as he did not attend the meeting.

V. STUDENT SENATE PRESIDENT’S REPORT

None.

VI. FACULTY SENATE PRESIDENT’S REPORT

David Barton, Vice President of Faculty Senate stated David Torres, President of Faculty Senate was not able to attend the Board of Regents Meeting. Mr. Barton summarized the activities of Faculty Senate:

1. There have been curriculum changes passed for Associate of Applied Science and Radiation Protection.
2. There has been a new course passed by Faculty Senate called Critical Thinking in Science.
3. The Committee proposed process by which by financial aid maximum time frame would be set if students change majors. This would help the College a lot with keeping students on financial aid.
4. Academic standards proposed a policy where by instructors are made aware of and trained in Blackboard in order to record grades. The purpose of this is if an instructor gets sick or something happens, the College can retrieve what has happened in the course.
5. The honors committee presented a timeline, procedure and approval process for the award of Honorary Degrees.
6. The general education committee hosted a workshop during Convocation to inform faculty about the higher education department general reform process. The state is shifting all common core that all students take going from 38 hours to 30 hours.
7. The personnel committee is reviewing process to evaluate sabbatical requests and professorship evaluations. The College has had in the past two individuals who have passed in rank to full professor.

Regent Rhodes stated Dr. Barton mentioned the applied science and asked if the College has a four-year radiology degree? Dr. Lopez stated it is a two year and a certificate. Dr. Lopez stated this is just a course and it is not a degree. Dr. Barton stated it is only a curriculum change in the course of study that is already there.

Regent Powers asked if Radiation Protection is a course. Dr. Lopez stated it is a course that has been added to the program that the College has had. It is just a new course and the idea is that the College is trying to adapt to the new gen. ed requirements so this course is going to be a part of several degrees. Regent Rhodes asked if it meets what Los Alamos needs. Dr. Lopez stated basically right now the College has been working for eight months with Los Alamos to enhance the program. The idea is that whoever graduates from here, as long as they have the background check they have the technical expertise to work immediately. Los Alamos is helping the College to improve the curriculum.

President Bailey stated there are some exciting opportunities in the area of radiological control. One is that there is a new contract for a Legacy Cleanup. There is a separate \$1.3B contract, that company N3B is partnering with the College to create RCTs in addition to the group at LANS. The other exciting news and it is still in development, that there is a group of 100 miners in Questa because of the closing of operations there they are looking for a place to place those employees and there is a real interest in RCT. President Bailey stated the challenges the College is facing as an institution and all the processes the College is doing and he knows there is a lot of work to do. Through it all on the academic side of the institution there are faculty members knocking it out of the park making sure the students are getting a quality education. This is on the President and Vice President to make sure the College has all these processes. Academically this college is second to none and President Bailey thanked the faculty for their diligence and their professionalism.

VII. PRESIDENT'S REPORT

President Bailey stated he had a few things to share with the Board of Regents:

1. March 3, 2018 – RoboRave Event through partnership with LANL with students in middle school and high school doing Robotics competitions. It was a huge event at the Sports Plex. President Bailey thanked LANL for their partnership.
2. March 7 and 8 – The College had a big team spirit focus week. It started with a survey, focus groups and two-day summit. At the summit it was discussed how the college communicates with each other, how it processes and manages conflict, this is the first in series, a change in culture. In light of the challenges moving forward, we all must work together. President Bailey's intent is that this will not be disregarded. There will be a retreat in El Rito in the next couple of weeks to move forward with this. This is something that the College will work to continue to move forward on.
3. Megan Bowers Avina was recognized in Taos by Las Pistoleras Instituto Cultural De Arte De Taos for her work in photojournalism. Special thanks to Sandy Krolick for keeping the College informed on this.
4. This past Wednesday – SBDC day was celebrated in the country. The College's SBDC received five of the State awards including Job Creator and SBDC of the Year Awards.
5. Last Tuesday the College held a walkout in response to the tragedy in Parkland and countless others. Everyone gathered in the Rotunda for 17 minutes and there were some thoughtful, emotional conversations. The College also talked about what it is doing and the College has a campus emergency response plan and President Bailey gave credit to Jimi Montoya, Shawn Madrid and many others for this. There will be a quick reaction guide all over campus and the College is working with the Sheriff and City police to set up practice drills. The College needs to make sure it is providing a safe environment for staff, faculty and students.
6. There were two huge events – Third Annual Expo – 500 students participated in the Sportsplex. Special thanks to Barbara Coulter and Sara McCormick. The College also hosted the Kids Count Complex and there were over 250 community members in attendance.
7. Roundtable Event - There was a weekend of meetings with NASA and Native American Pueblos regarding science. They looked at how science in the Native American Pueblos can present some challenges especially if Western Science conflicts with their traditional science. The goal was to look at commonalities. There is real opportunity and there was a really healthy dialogue and it will be continued.

B. CUP Report

President Bailey stated Council of University Presidents (CUP) will be meeting this summer. There are some challenges in the sense that there will be a new Chancellor at NMSU and a new President at UNM. CUP will look differently and there will be new blood in CUP. The fact that Chancellor Carruthers is stepping down, he was a powerful voice in CUP. CUP needs to come together as a group united. President Bailey's focus is to stay united. This is President Bailey's goal and they must also stay united with NMICC and ACC so actually the three organizations are representing and advocating for higher education in the State.

C. Foundation Update

President Bailey turned this report over to Terry Mulert, Director, NNMC Foundation. Mr. Mulert stated he would like to take a few minutes to discuss the Foundation as a historical direction. The Foundation started 23 years ago and started with zero dollars, there was no benefactor and the people from the college and community pulled together to start the Foundation. Up until 2008 that endowment grew and in 2008 the Foundation lost a

lot of money, close to \$1M just through investments. Right now, the endowment stands at about \$3.7M and since 2014 when the new investors came on board that has grown probably about \$260,000. The mission of the Foundation, they are here to increase, manage and distribute resources to the benefit of the students, the College and the Community. Mr. Mulert stated what he has done for this meeting is going back to a presentation he did a year ago because as Regents, he knows their fiduciary responsibility to the College is of primary importance.

Mr. Mulert stated there is a sister organization in the State, Eastern New Mexico University, they have access to different revenues the College does not have access to, oil and gas which is prominent in that part of the State rather than here in Rio Arriba County. The College has 1,200 students, Eastern has 6,000. The College has 1 Foundation, Eastern has 3. The operating expenses for the Foundation on the College investment side is salaries, a little bit of cash and the space which is wonderful and they are so grateful for that. The Foundation kicks in all the cash it spends. It takes about \$80,000 to \$90,000 to run the Foundation each year; the Foundation raises that money and spends that money. Regent Damian Martinez asked how much it costs to run. Mr. Mulert stated the Foundation kicks in about \$72,000 a year cash and there are some other expenses that the College picks up. Regent Martinez asked how much the College gives to the Foundation every year. Mr. Mulert stated salaries and benefits. Regent Martinez asked what that number is. Mr. Mulert stated the number he usually uses is about \$300,000 total when you calculate salaries, benefits and in-kind donations. Regent Damian Martinez asked how much in scholarships the Foundation gave out last year. Mr. Mulert asked to save this punch line for the end because he is building up to this. Mr. Mulert stated Eastern New Mexico invests \$2.5M into their Foundation, the College, Eastern invests about \$1.6M cash each year. The College invests about \$8,000 cash and the rest in salaries and benefits and the Foundation could not do it without it, there is no question about it. Eastern's endowment is somewhere between \$10M and \$12M and the College's is about \$3.5M. This year, in 2018, Eastern projects to give around \$400,000 in scholarships, Northern New Mexico's little Foundation is going to give about \$200,000 in scholarships. The ratio there is quite stunning. When Mr. Mulert came on board the Foundation was giving about \$85,000 in scholarships, last year the Foundation had \$175,000 on the table in grants and scholarships available to students. Mr. Mulert already sees about \$200,000, things happen between now and the fall but he thinks \$200,000 is conservative. Mr. Mulert thinks it is a pretty good return on the investment and the Foundation likes to think it does a lot with a little.

Regent Damian Martinez asked if the College invests \$300,000 in the Foundation on a yearly basis and out of that the students at the College got \$170,000. Mr. Mulert stated there was \$170,000 available to grant. Regent Damian Martinez asked how much was awarded. Mr. Mulert stated about \$165,000 or so. Regent Martinez stated so about \$170,000 was awarded. Regent Damian Martinez stated this year it will be the same investment and Mr. Mulert is anticipating awarding \$200,000. Mr. Mulert stated this is correct, it will probably be more than that. Regent Rhodes asked if most of the scholarship money is endowment based. Mr. Mulert stated it used to be, that used to be the case. The Foundation is looking at a conservative drop of the endowment at 4%. When Mr. Mulert came on board there were some issues and one of them was the corpus. For the first two years on board, Mr. Mulert drew very conservatively on 3% so the Foundation could let that corpus grow. The Foundation has done a really good job on that. This year Mr. Mulert is going to recommend a 4% draw and that will give the Foundation about \$63,000, this is not approved yet but he believes the Board will approve it. It will give the Foundation \$63,000 in general scholarships, about \$42,000 in mailing, there are three different major funds in the endowment, one is general which consists of 50-60 individual funds, one is one nursing scholarship - Maley Scholarship which is about \$1M and the Solar Engineering Research Academy Grant which is about \$830,000. The big difference maker in those numbers are the annuals, this has been the biggest change. This year, the Foundation anticipates \$43,000 in Grants and renewed annual scholarships and another 16 are already on the table for the new annual changes. That is about \$60,000 on the table for annual scholarships. There is also a proposal to take \$25,000 out of cash reserves and put them in the scholarship pool as well. Mr. Mulert asked Regent Rhodes if this answered his question. Regent Rhodes stated it does and he knows how Eastern does a lot of theirs and you can't keep a job like Regent Rhodes unless you know how everybody's foundation works. Mr. Mulert stated his numbers are coming from publicly available data and he

looks at the numbers and he knows there are different ways to crunch those numbers and they probably mean different things to each. Regent Rhodes stated it is not questioning how the Foundation does it, it is more of a curiosity because it depends on which particular institution at Eastern. When you get locked into an endowment and it can be problematic if all you have is endowed scholarships. Mr. Mulert stated absolutely, when he came on board, really the only thing that the Foundation was granting out was from the endowment and that is why they were around \$80,000 a year. One of the things the Foundation is doing is hustling to fundraise to get people to give annual money. The Foundation just received a \$20,000 for an endowment and you take 4% of \$20,000 a year from now that is not a game changer for the institution.

Mr. Mulert stated there are a couple of other things he would like to point out to the Board of Regents:

1. November 11th is the Foundation Gala.
2. August – NNMC Alumni Event
3. July – All scholars who receive scholarships will attend an informational event.
4. June – Awards made
5. April – Volunteers to read the personal statements and score the applicants
6. April 6 – deadline for scholarship applications
7. March 28 – workshop with LANL Foundation to talk to students as to how to make their case and provide application packet
8. CASE Conference - Mr. Mulert will be will be a speaker and representing Espanola in April.

Regent Rhodes asked if all scholarship programs go through the Foundation. Mr. Mulert stated they do not, there are a hand full of others, there are scholarship programs administered by other entities, Lottery Scholarship and Pearl Scholarship. Mr. Mulert stated the College is working on consolidating all scholarships. Regent Rhodes asked how many scholarship opportunities are not used. Mr. Mulert stated this project is marketed heavily. There are cases where the College is not able to give money away. On the Foundation side it is a minor percentage. Dr. Lopez stated in terms of the academic programs that offer scholarships, the ones in STEM, Biology and Engineering, those are very effective, they are NSF grants. The projects are completed on time. They were given five years and in five years they were all used. There was one program, an NSF program that provided scholarship for students in the STEM area who wanted to join a teacher education program, this one was not very successful. It is just too difficult because of the salary and it ended two years ago. STEM scholarships are quite successful and all the money is gone. Regent Rhodes stated sometimes schools have 100 scholarships and 20 applicants. He is glad students are using this it is a big deal. Mr. Mulert stated when he started, his goal was to ensure students applied and consistently there are about 100.

President Bailey stated when you look at the money that the Foundation has given to students and track it over the Terry era, the fact that the College has more now than doubled the annual money given out, President Bailey does not know of any other foundation that has that striking of improvement in three years. There is an intangible and this should be questioned, and the intangible is that Terry has been a bridgebuilder, a force for cohesion in the valley and that the College benefits from directly. In terms of a partnership, President Bailey considers himself, 50% of his job is fundraising. The College would not be in a position it is in without Terry.

Mr. Mulert stated one of the things he keeps close track of is time and effort and what it takes to run a Foundation, a nonprofit, with his own Board of Directors. Mr. Mulert stated it is unfortunate that he estimated only 18% of his time is devoted to direct fundraising. It really should be 70% of his time. The only reason for that is the reality of finance, Gala, office management, scholarship program, marketing, donor records and data management is huge, board management, College at large, urgent problems and alumni. All of this is on Mr. Mulert's shoulders and he is not complaining, he loves doing it all but 10% on the scholarship program, 18% of fundraising, 20% of his time is spent directly doing the finance just to make sure all the paperwork is done.

Mr. Mulert completed his presentation and returned during Public Input to provide the Board with the following information:

Mr. Mulert stated he wanted to get his budget to answer the Board of Regents questions. In FY18, the budget for the Foundation all in from the College \$173,808. That includes benefits, salaries, everything associated to the Foundation. Regent Damian Martinez asked if there are any in-kind services provided by the College. Mr. Mulert stated there are and they are not here. Evette Abeyta stated perhaps the space that is provided, utilities, advertising. Regent Damian Martinez asked if the brochure from the Foundation is paid for by the College. Mr. Mulert stated it is a shared expense between the Foundation and Marketing. The College gets more play out of the marketing than the Foundation. Regent Martinez asked if ads are sold. Mr. Mulert stated they are.

Regent Powers would like to characterize these last comments a follow on to the report of the Foundation update rather than a public input. Board President Powers thanked Mr. Mulert for the clarification it is a significant difference from the slag number given earlier of \$300,000. Mr. Mulert stated the reason he throws this number out there is because he takes the number the Foundation puts in and if somebody asks what it costs to run the Foundation, he puts the number together.

D. Tuition Status

President Bailey stated across the State a lot of the institutions are adopting tuition increases to battle uncertainty and other things. Here at the College, the faculty, staff, students and administration are united, and because the College has been so conservative, the College is in a position in which it is not recommending tuition increase for the Academic Year 18-19. However, President Bailey would like to put something on the table and this is something the College is looking at. The College's plan is to come to the Board of Regents in fall 2019 for a potential restructuring. The College is going to do analysis on two-tiered tuition as they include some key trade programs. Lastly, exploring the possibility of certain disciplines. It will be a more comprehensive package brought to the Board of Regents and the College needs to do more homework on this. The College will spend the next academic year doing this.

Board President Powers stated with respect to tuition and work that is going to be done, it did appear that what Board President Powers saw, UNM is doing something like this for their tuition proposal, they are charging differential for upper level courses and they had a general overall increase in their tuition but they also had specific targeted increases to offset costs in specific areas. This is a good direction and Board President Powers looks forward to getting results on this as soon as something is available.

President Bailey stated next month the College will bring a proposal for a senior discount and the idea is that for students at the College and the target is 55 or older, the idea is to give them a discount. There is already a statewide senior discount where it is 65 and older who can take a class at \$5 but when you add in fees for a class it is still \$200 per class. The proposal will be \$150 flat rate for anyone 55 or older for a course, tuition and fees included. Years and years ago when the College had 2300 students, 800 students were community members taking one class. Although the College has to be thoughtful of degree programs, because the College is here to serve the community, we should also be thoughtful about community members who want to take a class.

Regent Damian Martinez asked if what President Bailey is saying that if somebody is 55 or older and they want to get a degree if they come back to school that they would pay less so the College would reverse discriminate against young people. President Bailey stated the College is looking at it. The thought right now is it would be for an individual course. Regent Rhodes stated one of the problems that happened, really for the past four or five years for Higher Education, all the formula discussion got around how do you take care of the traditional student and really lost focus on lifelong learning and that does not mean 55 and older, it means you have a

friend who just wants to take one class, 20 years old, I have to take an accounting class because that is what I need for work. This is something the College has to step back and look at, how does the College serve these students and not lose them because of this process. Regent Rhodes applauds the facts the College is getting the degrees paired back but there is no discussion, in fact in a lot of ways if someone comes on campus and takes one class and they shouldn't be.

President Bailey stated he would like to give Sandy Krolick credit for being the champion of this, there is another social benefit to this. The College has a lot of community members who are being taken care of by their grandparents. It is a unique characteristic of life in Northern New Mexico and so the thought of a full-time student at Northern and that student's grandmother taking a class with the College. There is a potential for a social dynamic to occur so that now the entire community starts to embrace a culture that embraces education. There is a potential benefit.

VIII. STAFF REPORTS

A. Vice President for Finance & Administration

Board President Powers asked President Bailey to explain why Ricky Bejarano, Vice President for Finance & Administration is not at the Board of Regents Meeting. President Bailey stated the College has to make sure it has skills, knowledge, experience (SKE) and make sure everyone who serves the College in its fullest capacity and has SKE necessary to perform. This is done on the Academic area and has been demonstrated by accreditation, this all speaks to it. The College has to do it on the staff side, they must be educated for the roles they play and it must be kept current. As demonstration of this, the Vice President is in a two-day workshop looking at everything from business management to procurement to RFPs.

Board President Powers stated with this being said, the Board of Regents has his items.

1. Audit(s) Update

Board President Powers stated regarding audits, the Gantt charts are sent out and he believes everyone is receiving it each month. There is significant progress that has been made and there are a couple of items on the list that are being done to comply with some of the findings that will be adopted by the Board of Regents. President Bailey stated the monthly statements, the College will take the recommendations from the Forensic Audit and Annual Audit and fold it back in and have a much bigger capture of this. The last Gantt chart showed about 74% complete. Once the College incorporates both of the new audit reports, it will go down significantly. President Bailey wanted to point something out, one is, and to be up front on it, President Bailey is putting his job on the line, this College is in a much better position than it was a year ago in terms of processes. This audit, through June 30th of last year, because of the embezzlement, they had to assume everything the College does is a risk. They did a far more thorough job of what has been done in the last decade. The good news on this is the College has a much better picture of where it is. The challenge is now the College has much more to do. What President Bailey wants is when the Board of Regents receives the April update and the Gantt Chart, even though the optics show the College is sliding, it is embracing everything and creating a more comprehensive picture for everyone.

Regent Ortega asked if there is a deadline when everything has to be corrected by. President Bailey stated the deadline is the College's own internal deadline. The gauntlet President Bailey is laying down for the College is the College knew this was a multiyear fix and some of these processes had been in place for 10 or more years it takes a while to move that beast. The College will start the 2018 Audit in the next three months and President Bailey's goal would like to have it completed on time and being able to go to the legislature being able to demonstrate it is completing items. The auditors were very clear that they recognize we are in a better position than last year and it is going to take an additional 12-18 months to clear everything. The College is about 12-

18 months to have a potential clean report. Regent Rhodes stated some of the things are the College cannot correct (ex. late audits from four years ago.) Regent Rhodes asked if there is a time they can be fixed because at times it can be visually misleading. President Bailey stated there are findings in the audit that have already been corrected but because it went through June of last year, the College has to accept they are there. Regent Rhodes stated he just has a problem with those that are old. President Bailey stated there was one last year that may be recurring and it was that there was not a full complement of Regents. The College recognizes there are some things you cannot control.

Board President Powers stated one of the findings was the late audit and the College will fix that, that will not be a finding on the 2018 audit, absolutely. There are some of those things the College cannot do anything about because they occurred in the past and some take a number of cycles to move. They cannot be out in a year. The College is going to be working on it as diligently as it can and as soon as the College cycles through enough cycles to get it clean. Regent Rhodes stated there is a significant need for policy updates and it is better to know more of them now which is a good thing about having a thorough audit stating here are the things you need to fix instead of having ten and next year having ten more. If you are going to have to rewrite policies, lets rewrite policies.

President Bailey stated this is a good point and the College has to make sure the success of the institution has to make sure its success is not tied to a personality or a specific person in a specific job. The challenge is all the process improvements the College is making will be institutionalized and formalized with a thorough set of policies so that no matter whoever is in the job, there is a clear direction. Board President Powers stated unfortunately a small organization such as the College is more reliant on one, the College does not have a Vice President for Finance and three assistants. Some of the other schools may have a depth in the administration that allows them to seamlessly take over if somebody leaves, the College has more difficulty with this than some and it has to make up for it. Board President Powers stated he believes the audit team that came in this year came in and did the audit may have done a more thorough audit than he has seen in 35 years working with local governments. They did a great job of turning over all the stones and he thinks the College can feel pretty good about the fact that if there was something wrong in the way things were done, they found it and made recommendations on how to correct the issues.

President Bailey stated what he does not want to do it point blame at one person or organization. The College was challenged with the lack of awareness, with the complacency of the way things were done. There is no mistake, President Bailey owns it now, there is no looking to the past to try to explain it. It is President Bailey's and the institutions responsibility to move forward and they will.

2. Fiscal Watch Report

Regent Powers stated there was an Audit/Finance/Facilities Committee meeting last week and there was the report from the Vice President and to summarize it, the College is in good shape in terms of fund balance and cash balance, the College is pretty solid there. The reports are on pages 30-40.

Regent Damian Martinez moved to approve Fiscal Watch Report. Second – Regent Ortega. Board President Powers added that staff recommended the Board of Regents approve the Fiscal Watch Reports as presented. **Motion passed unanimously.**

Regent Rhodes asked if the College is where it should be percentage wise. President Bailey stated the LFC came out with their quarterly report and in terms of percentage, the College is in a strong financial position more than any. The LFC report should be put on the website for everyone.

3. Monthly budget Adjustment Requests (BARs)

Regent Powers stated there are only 3 BARs this month, fairly minimal and discussed in committee, everything in line and reasonable. Recommendation from staff to approve as presented.

Regent Damian Martinez moved to approve three BARs in packet for March. Second – Regent Ortega. Motion passed unanimously.

4. True Connect Update

President Bailey stated as a reminder to Board of Regents this is an initiative for a loan program. The purpose of it is to allow employees of the institution access to a loan program to remove themselves from the potential debt spirals and payday loans. Bernalillo County, City of Santa Fe, Rio Arriba County and several other institutions are implementing this. Legal Counsel addressed concerns and the recommendation out of the committee is that legal counsel and True Connect meet to create an amended contract to bring to the Board of Regents in April.

5. Waiver Authority

President Bailey stated there is a State Statute 2.42.2.9b (1) NMAC says that Lodging Expenses in excess of \$215.00 per night that the institution needs to clarify the waiver authority of this. The Auditors recommended this process be clarified and there is a resolution for the Board of Regents consideration and it would clarify the waiver authority. The President would be the waiver authority for faculty, staff and students. The President's travel would have to be approved by the President or Vice President of the Board of Regents. Board President Powers stated there is a copy of the proposed resolution in the Board packet.

Regent Damian Martinez stated he would suggest a change to the resolution (currently in the statute at \$215.00) per night, that authority for that cap on fees is the cap on s the New Mexico Administrative Code which isn't a statute, it implements a statute. For clarity, Regent Martinez would recommend the one word be changed to NMAC. Take out the word statute and change it to NMAC. Regent Rhodes stated this makes it correct. Board President Powers stated that was the idea that with this, it will allow for this number to track with the NMAC adjustments and this does occur on a regular basis.

Regent Damian Martinez would move to approve the Waiver Authority Resolution with the change. Second – Regent Rhodes. Motion passed unanimously. Approved unanimously 5-0.

Regent Powers stated this is one of those things, we are moving, things like this where the College can move quickly and make adjustments to identified problems, the Board of Regents do so. Things like this are not out yet and the Board of Regents is making improvements.

IX. PUBLIC INPUT

None.

X. EXECUTIVE SESSION

The Board of Regents took a break at 9:27AM and reconvened at 9:40AM.

Regent Damian Martinez moved to go into Executive Session to discuss matters under NMSA 1978 Section 10-15-1(h) 2, 5 7 and 8 which includes limited personnel matters, collective bargaining strategies and real estate issues as listed in the Agenda. Second – Regent Ortega. Roll Call Vote – Regent Damian Martinez – yes, Regent Rhodes – yes, Regent Powers – yes, Regent Ortega – yes, Regent Joshua Martinez – yes. All agreed. Motion carries.

The Board of Regents entered into Executive Session at 9:40AM.

XI. POSSIBLE ACTION PERTAINING TO EXECUTIVE SESSION DISCUSSION

Regent Martinez moved to return from Executive Session and affirmatively state only those matters listed in Agenda discussed. Second – Chris Ortega. Roll Call Vote – Regent Damian Martinez – yes, Regent Powers – yes, Regent Ortega. Motion carries unanimously.

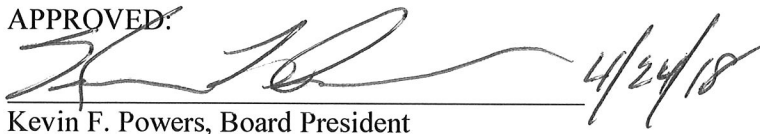
Regent Powers stated the meeting was a meeting of attrition, the Board of Regents lost two members who had to leave for other commitments. Regent Joshua Martinez left at 11:30AM and Regent Rhodes left at 12:15PM.

Regent Damian Martinez asked when the next meeting is set – April 24th. Regent Damian Martinez stated he has trial that week so he is out of pocket 16th through the 27th. Regent Damian Martinez asked when it needs to be turned in. Board President Powers stated it is May 1, 2018. Regent Damian Martinez stated April 12th might work by telephone. If Regent Damian Martinez gets preliminary budget he could let the Board of Regents know what his positions are. Regent Damian Martinez stated he is not so concerned because there is a full Board of Regents. Regent Powers stated there may need to be a finance committee and/or a board workshop. Regent Damian Martinez would not have to be there in person. There may be some significant changes. Regent Damian Martinez stated this does not stop the President or Vice President from calling Regent Damian Martinez. Regent Powers stated the date will be figured out. Regent Powers stated the next Regular Board Meeting will be May 10th. The HEP Ceremony will be that evening in Espanola. President Bailey stated one thing to consider is a barbecue at 11:30AM or so, have the meeting and return to Espanola.

X. ADJOURNMENT

Regent Damian Martinez moved to adjourn. Second – Regent Ortega. Motion carried unanimously. The Board of Regents Meeting adjourned at 1:19PM.

APPROVED:

 4/24/18
Kevin F. Powers, Board President

Dr. Robert Rhodes, Vice President